## EARLY VOTING

Mon, April 23rd - Tues, May 1st
8:00 AM - 4:00 PM Monday-Friday
Wink-Loving Independent School
District Administration Office
200 North Rosey Dodd Ave.
& the Hopper Annex in Mentone

### ELECTION DAY

SATURDAY MAY 5TH, 2018 7:00AM - 7:00PM

WINK - LOVING ISD CAFETERIA

8

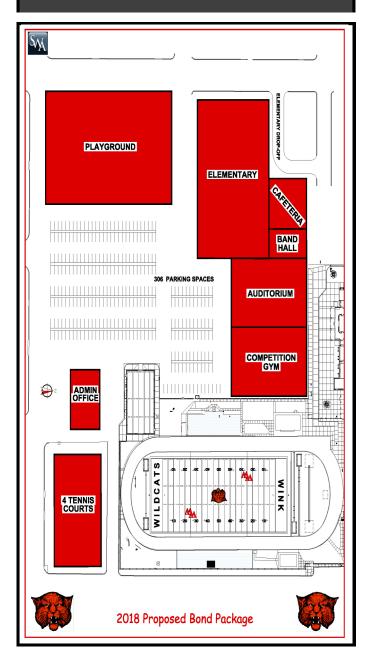
THE HOPPER ANNEX IN MENTONE

TOWN HALL MEETINGS WILL BE HELD ON THE FOLLOWING DATES:

April 23rd - 6:30 PM HS Auditorium

April 30th - 6:30 PM Cafeteria

# Proposed New Facility Locations



#### **WINK-LOVING ISD**

## 2018 BOND ELECTION

**Informational Brochure** 



It's Great To Be a Wildcat!

Bond Election May 5th, 2018 7am-7pm

#### What is a school bond election?

A bond election requires the voters to express support for or against the district selling school bonds. If the bond election is approved, the district will sell the bonds at the time funds are needed and use the bond proceeds to complete the construction projects planned for the district. The law restricts a district to ensure that bond proceeds must be spent toward the purposes outlined in the Bond Election.

#### What is the Over 65 Tax Exemption?

If you are 65 years of age or older, the property taxes you pay <u>will not</u> increase due to passage of this bond if you have filed for the '65 & Over' homestead exemption. This tax freeze is on the homestead only, and may be adjusted up if major additions are made to the property. Citizens must request this status in order to receive the tax freeze, and this request is made through the Winkler and Loving County Clerk's Office.

#### Individual Tax Effect

| Taxable Home Value | \$40,000 | \$60,000 | \$80,000 | \$100K |
|--------------------|----------|----------|----------|--------|
| Yearly Tax Effect  | \$0      | \$0      | \$0      | \$0    |
| Monthly            | \$0      | \$0      | \$0      | \$0    |

#### Average Ag Tax Effect

| Land Classification | Taxable Value of<br>1 Section | Annual | Monthly |
|---------------------|-------------------------------|--------|---------|
| Native Pasture      | \$28,800                      | \$0    | \$0     |
| Ag Exempt           | \$2,323                       | \$0    | \$0     |

- \* "Taxable Home Value" assumes the \$25,000 homestead exemption has been applied
- \* "Taxable Value of 1 Section" represents the land's taxable value, **NOT** its market value

Wink-Loving ISD anticipates being able to complete these bond projects without increasing the current tax rate.

#### **BOND PROPOSITION**

\$53,000,000

#### **Anticipated Uses of the Bond Funds**

The project being proposed for the bond election is centered around construction of new facilities. This project addresses key areas as shown below.

- ◆ DEMOLITION OF <u>ORIGINAL HIGH SCHOOL</u>, CAFETERIA, AUDITORIUM, BAND HALL, AND ADMINISTRATION
- **♦ New Elementary School**
- ♦ New Cafeteria
- ♦ NEW AUDITORIUM / BAND HALL
- New Competition Gym
- **♦ 4 New Tennis Courts**
- NEW ADMINISTRATION BUILDING

#### **Robin Hood: Recapture**

According to the Texas Education Agency, Wink-Loving ISD is currently considered a "property wealthy" district. Under the State's current funding program, this means that the District must give the state a percentage of their Maintenance & Operations tax collections, which is redistributed to "property poor" districts. Currently, WLISD sends ~65% (over \$16 million) of our M&O tax collections to the Texas Education Agency. This equalization of Texas school districts is known as "Robin Hood" and the district's payment to the State is known as "recapture."

Taxes that are levied as a result of this bond election are not subject to recapture. All local tax dollars raised for the repayment of the potential bond issue will be kept locally in the District and not subject to recapture by the State.

# Breakdown of District Value Oil & Gas Ag Residential Other

#### **Message from the District:**

On May 5, 2018 voters will be able to vote on a \$53 Million bond package providing funds to expand and renovate our current facilities.

The WLISD building project will include a new Elementary School, a new Auditorium, a new Band Hall, a new Cafeteria, a new Competition Gym, a new Administration Building, and a new centralized parking lot.

The district aims to have the project address the safety of our students with a consolidated location and compliance with accessibility.

This brochure has been developed to provide factual information to the community regarding the upcoming election. If you have any questions about the project or the election, please feel free to contact Scotty Carman at 432-527-3880 or by email at scarman@wlisd.net.

#### AREA SCHOOL TAX RATES

| Monahans            | \$1.18 |
|---------------------|--------|
| McCamey             | \$1.50 |
| Crane               | \$1.13 |
| Iraan-<br>Sheffield | \$1.18 |

| Kermit          | \$1.40 |
|-----------------|--------|
| Andrews         | \$1.29 |
| Seminole        | \$1.64 |
| Wink-<br>Loving | \$1.32 |